

Recommendation from Budget Planning Committee on strengthening the multi-year planning process in the FY 22/23 year.

Recommendation:

Develop and implement University guidelines requiring units participate in a multi-year, all-funds process with their vice presidential area. This process should be flexible and meet the individual needs of the vice presidential area.

Recommended University Guidelines:

The University requires vice-presidential (VP) areas to engage colleges, schools and/or divisions in a multi-year, all-funds planning process. While the approach is left to the discretion of the individual vice presidential areas, it is recommended that the process include, at a minimum, the following:

- (1) Regularly scheduled meetings between the vice presidential area and each college, school and/or division about their multi-year, all-funds budget;
- (2) A mid-year condition report, comparing budgets to actuals. Reports are available in SBU reporting. Budget adjustments should be made as needed; and,
- (3) VP areas are required/recommended to publish their process within their area of responsibility, so that colleges, schools and/or divisions can access the information for transparency purposes. The VP area should share their process with BFP&A so it can be recorded and communicated with SBET.