

DEPARTMENT OF ECONOMICS

STONY BROOK UNIVERSITY

SEPTEMBER 2017

IN THIS ISSUE

Message from the Chair

by *Juan Carlos Conesa*

Greetings from the Department of Economics in the College of Arts and Sciences at Stony Brook University! Since the beginning of the spring semester, we've celebrated several accomplishments of both students and faculty alike. I'd also like to tell you of what's to come for next year.

The beginning of 2017 has been a very exciting time for our students. Six of our PhD students started looking for options to start exciting professional careers. Arda Aktas specializes in Demographics, and will be moving to a Post-doctoral position at the World Population Program in the International Institute for Applied Systems Analysis (IIASA), in Austria. Anju Bhandari specializes in Macroeconomics, and has accepted a position as an Assistant Vice President with Citibank, NY. Yupeng Li specializes in Health Economics, and has accepted an Assistant Professor position at the Department of Economics and Political Science at Rowan University. Maria Sanmartin specializes in Health Economics, and has accepted an Assistant Professor position at the Department of Health Professions at Hofstra University. Vasilis Tsiropoulos specializes in Macroeconomics, and has accepted a position at the Financial Stability Division of the Central Bank of Ireland. Finally, Tao Wang specializes in Industrial Organization, and has accepted an Assistant Professor position in Social and Economic Research at Nanjing Audit University. Congratulations to all of them!

Regarding news for the coming academic year, we are very excited to announce that David Wiczer, currently working for the Research Department of the Federal Reserve Bank of St Louis, will be joining us next semester as an Assistant Professor. David is an enthusiastic researcher working on the intersection of Macroeconomics and Labor Economics, with a broad perspective combining theoretical, computational and data analysis. We are really looking forward to David's interaction with both students and faculty alike. We are also happy to welcome Prof. Basak Horowitz, who will join the Economics Department in Fall 2017, as a new Lecturer. Basak's research interests are microeconomic theory, economics of networks and matching theory, industrial organization and game theory. She is currently working on network formation games with endogenous link strength.

Warm regards,
Juan Carlos Conesa



*2017 Commencement Ceremony
Juan Carlos Conesa, Vincent J. Cassidy
(BA '81), Anand George (BA '02) and Hugo
Benitez-Silva*



New faculty, David Wiczer



New faculty, Basak Horowitz



**Stony Brook
University**

Graduates

PhD & MA degrees

**In 2017, U.S. News Ranks Stony Brook #63
"Best Graduate" Track in Economics!**

This past year, six of our PhD students completed their degrees and have started exciting professional careers; Arda Aktas specializes in Demographics, and will be moving to a Post-doctoral position at the World Population Program in the International Institute for Applied Systems Analysis (IIASA), in Austria. Anju Bhandari specializes in Macroeconomics, and has accepted a position as an Assistant Vice President with Citibank, NY. Yupeng Li specializes in Health Economics, and has accepted an Assistant Professor position at the Department of Economics and Political Science at Rowan University. Maria Sanmartin specializes in Health Economics, and has accepted an Assistant Professor position at the Department of Health



Graduating PhD students: Yupeng Li, Maria Sanmartin, Vasilis Tsiropoulos and Bill Dawes on May 19, 2017

Professions at Hofstra University. Vasilis Tsiropoulos specializes in Macroeconomics, and has accepted a position at the Financial Stability Division of the Central Bank of Ireland. Finally, Tao Wang specializes in Industrial Organization, and has accepted an Assistant Professor position in Social and Economic Research at Nanjing Audit

University. We also had 19 M.A. students graduating this year, many going on to promising careers in Economics. Congratulations to all of them!

We want to give a warm welcome all of our incoming graduate students entering the 2017-18 academic year (see list below).

NEW GRADUATE STUDENTS 2017

PhD students:

- Yingsuan Chao
- Yemiao Ke
- Anjali Sinha
- Zhuotong Xie

MA students:

- Rachel Brandt
- Devoja Ganguli
- Zifeng He
- Sai Ji
- Yujie Li
- Shankar Sarthak
- Xiaoxi Sun
- Dian Wang
- Jing Zhang
- Tao Zhang
- Chunjie Zhao
- Zenglie Zheng
- Yun Zhu



ACTIVITIES



Seminar Series

Seminars are held in the Social & Behavioral Sciences Building on campus in Room N-603. For more information visit the economics webpage:

<http://www.stonybrook.edu/economics>



Economics Honor Society

Omicron Delta Epsilon (ODE) is a national economics honor society which you must satisfy grade point and service requirements. Honor Society meetings are held in the department library. For additional information, contact ugeconomics@stonybrook.edu

FAST FACTS

95%

Student Outcomes: Graduates are either employed or enrolled in graduate/professional school!

#7

Stony Brook University's Economics program ranks in Top 100 in USA and #7 in New York.

FOR MORE INFORMATION

- ➔ Victoria Judd,
Undergraduate Program Coordinator
- ➔ Alexis Anagnostopoulos,
Undergraduate Program Director



Commencement Ceremony for the Economics' graduating class of 2017 held on May 19, 2017

Undergraduates in Economics

The Department of Economics, during 2016-2017 academic year, offered 20 classes per semester with a total of **2,200 students** in our classes per semester. We also teach around **600 additional students who attend summer and winter sessions**. Faculty members teach 65% of the undergraduate students in a given semester, the rest of the students are taught by our advanced graduate students who are enrolled in our PhD program. We have approximately 800 majors, a large number of them double-majors in AMS, Business, and Computer Science.

At this year's commencement ceremony (May 19, 2017) we congratulated **287** undergraduate students that successfully completed their BA degrees in Economics! We were pleased to welcome back alumni, **Anand George (BA '02)** with opening remarks and **Vincent J. Cassidy (BA '81)** with the commencement address to our graduating class and their families.

This past academic year, Victoria Judd joined the department as the Undergraduate Program Coordinator. Victoria has brought years of knowledge and experience of Stony Brook University to our department and to our undergraduate students.

The fields of study currently offered by the Department of Economics are:

- Game Theory/Microeconomic Theory
- Macroeconomic Theory
- Labor Economics
- Industrial Organization
- Computational Economics
- Applied Econometrics/ Econometrics
- Financial Economics
- Economic Demography and Economic Development
- Health Economics
- Public Economics and Public Finance



Center for Game Theory News

Since 1990, the Center has organized yearly Summer Festivals on Game Theory, which bring together prominent game theorists and many leading economists from around the world with the guidance of Yair Tauman, Director and Pradeep Dubey, Co-Director.

2017 SUMMER FESTIVAL: IN HONOR OF PRADEEP DUBEY AND YAIR TAUMAN

The 28th Stony Brook International Conference on Game Theory in honor of Pradeep Dubey and Yair Tauman was held on JULY 17-21, 2017. The organization of the conference was entrusted to:

- *John Geanakoplos (Yale University)*
- *Ehud Kalai (Northwestern University)*
- *Abraham Neyman (The Hebrew University of Jerusalem)*



2017 Game Theory Summer Festival attendees

2017 SUMMER FESTIVAL WORKSHOPS

During the Summer Festivals, a one-week international conference is held, covering a broad spectrum of current research. The Center organizes two additional workshops on specific topics. This year's workshops were:

- Workshop on Adaptive Learning: Theory, Data, and Applications
- Workshop on Political Economy
- 10th BESLab Experimental Economics Summer School in Macroeconomics in Stony Brook
- The Eighth Workshop on Theoretical and Experimental Macroeconomics



Pradeep Dubey



Yair Tauman

FOR MORE INFORMATION

Stony Brook Center for Game Theory
Room N-649
Social and Behavioral Sciences Building, 6th fl
Stony Brook University

Email: organizers@gtcenter.org

Awards

The department's Graduate and Undergraduate Committees selects the recipients for graduate and undergraduate awards. The Graduate awards are offered annually during Commencement (Spring semester).

- The **William S. Dawes Outstanding Teaching Award** by a Graduate Instructor(s) in Economics. This award is given to PhD student(s) with the overall best performance as instructor since they joined the Economics program.
- The **Marty Weinbaum Award for Excellence in Economics**. This Outstanding Academic Achievement Award is provided to a graduating PhD student(s) in Economics with the best overall research productivity.
- The **Marty Weinbaum Award for Excellence in Economics**. This Outstanding Academic Achievement Award is provided to MA student(s) with outstanding academic achievement in Economics classes.
- **NEW!! The Robert S. Roth Endowed Scholarship in Economics!**
The Robert S. Roth Endowed Scholarship will allow the Department of Economics to award scholarship opportunities to undergraduate students. This scholarship will provide monetary support for undergraduate students enrolled as an Economics Major.



Eva Carceles-Poveda, Gregory O'Rourke and Juan Carlos Conesa

AWARD RECIPIENTS



Bill Dawes and Ramiro Malaga-Ortega



Juan Carlos Conesa and Vasilis Tsiropoulos



Alumni news and updates

Thank you. . .

We are grateful to our Alumni who have made generous contributions to our department over years. Contributions from **Marty Weinbaum '87** have been providing students with scholarships every year since 2012. Our newest endowment is provided by **Robert S. Roth '77** for undergraduate students in economics. We thank you and hope other alumni will consider contributing to support both our students and department. For giving information, please visit our webpage at www.stonybrook.edu/economics

Welcome back. . .

This year we were honored to welcome back alumni, **Anand George '02** with opening remarks and **Vincent J. Cassidy '81** who delivered the commencement address to our graduating class and their families this year!

Stay in touch. . .

If you wish to receive an electronic version or hard copy of this newsletter, please contact Domenica Tafuro (domenica.tafuro@stonybrook.edu) to be added to our mailing list.

DEPARTMENT
OF
ECONOMICS

Stony Brook University
100 Nicolls Road, SBS S601
Stony Brook, NY 11794-4384

Meet our Faculty



Alexis Anagnostopoulos

Associate Professor and *Undergraduate Program Director*

Ph.D., London Business School

Research Interests: Macroeconomics, Incomplete Markets, Optimal Taxation



Marina Azzimonti

Associate Professor

Ph.D., University of Rochester

Research Interests: Macroeconomics, Political Economy



Hugo Benitez-Silva

Associate Professor

Ph.D., Yale University

Research Interests: Labor Economics, Applied Econometrics, Computational Economics, Public Finance



Meta Brown

Associate Professor

Ph.D., New York University

Research Interests: Public economics, Household finance, Labor economics



Sandro Brusco

Professor

Ph.D., Stanford Graduate School of Business

Research Interests: Mechanism Design, Auctions and Trading Mechanisms, Corporate Finance, Political Economy



Eva Carceles-Poveda

Associate Professor

Ph.D., Universitat Pompeu Fabra

Research Interests: Macroeconomics, Financial Economics, Computational Economics



Samuele Centorrino

Assistant Professor

Ph.D., Toulouse School of Economics

Research Interests: Econometric Theory, Non-parametric Statistics



Juan Carlos Conesa

Professor and *Chair of the Department of Economics*

Ph.D., University of Minnesota

Research Interests: Macroeconomics, Computational Economics



William Dawes

Associate Professor

Ph.D., Purdue University

Research Interests: Econometrics, Economic History



Pradeep Dubey

Leading Professor

Ph.D., Cornell University

Research Interests: Game Theory, Mathematical Economics



Basak Horowitz

Lecturer

Ph.D., Rutgers University

Research Interests: Microeconomic theory, Economics of networks and matching theory, Industrial organization, Game Theory



Ting Liu

Assistant Professor

Ph.D., Boston University

Research Interests: Industrial Organization, Microeconomic Theory, Health Economics

**Gabriel Mihalache**

Visiting Assistant Professor
Ph.D., University of Rochester
Research Interests: International Macroeconomics

**Mark R. Montgomery**

Professor
Joint Appointment with the Population Council
Ph.D., University of Michigan
Research Interests: Economic Demography, Econometrics, Economic Development

**Núria Quella Isla**

Visiting Assistant Professor
Ph.D., New York University
Research Interests: Economic Growth, Productivity, Technological Change & Growth, Macroeconomics, Financial Economics

**Warren Sanderson**

Professor
Joint with the Department of History
Ph.D., Stanford University
Research Interests: Economic Demography, Labor Economics, Economic History

**Steven Stern**

Professor and *Graduate Program Director*
Ph.D., Yale University
Research Interests: Labor Economics, Econometrics, Economics of Aging and Disability

**Yair Tauman**

Leading Professor
Director of Stony Brook Center for Game Theory
Ph.D., Hebrew University
Research Interests: Game Theory, Imperfect Competition, Industrial Organization

**David Wiczer**

Assistant Professor
Ph.D., University of Minnesota
Research Interests: Macroeconomics, Labor economics, occupations and occupational choice

**Yiyi Zhou**

Assistant Professor
Ph.D., University of Virginia
Research Interests: Industrial Organization, Applied Econometrics